



Smart Metering Systems (SMS) has completed its combination
with Horizon Energy Infrastructure (HEI)
and Smart Meter Assets (SMA)

- The combined Group of SMS, HEI and SMA will manage over 6 million smart meters across the UK, with a substantial contracted future pipeline, positioning it as one of the UK's foremost smart metering providers.
- This combination strengthens financial and operational efficiencies, delivering greater value to our customers through enhanced performance and service.
- The Group is well-positioned to scale significant future opportunities in adjacent markets, including solar, heat pumps, water, and other verticals.

London, 13 February 2025 – Smart Metering Systems (SMS) today announced the completion of its combination with Horizon Energy Infrastructure (HEI) and Smart Meter Assets (SMA), creating one of the leading providers of UK smart metering assets and reinforcing its position as a fully integrated energy infrastructure company. First announced in November 2024, the combination enables the Group, under KKR ownership, to accelerate smart energy and water solutions in the UK while expanding into Germany with smart electricity meter financing.

Smart meters are a key enabler of the UK's net-zero 2050 ambitions, providing critical infrastructure to support the transition to a decarbonised and digitised energy system. Through this combination, the Group will now manage more than 6 million meters across the UK, significantly expanding its core smart metering operations. This also strengthens the Group's capacity to grow further into adjacent markets such as solar, energy storage, heat pumps, and EV charging infrastructure. Geographically, it broadens the Group's footprint across the UK and facilitates the expansion of its innovative solutions into new regions and sectors, including Germany and the water sector.

"The combination represents a meaningful step forward for SMS," said Tim Mortlock, CEO of SMS. "It significantly expands our business and strengthens our ability to deliver cutting-edge energy solutions to our customers. We are excited to welcome the teams from HEI and SMA, and look forward to working together to deliver on our shared pipeline and growth ambitions."

"Our Group is uniquely positioned to create value for both existing and future customers across the spectrum, spanning UK energy and water metering, German electricity metering, and low-carbon technology financing," said Tom Thorp, CEO of Horizon and SMA. "Our market-leading platform enables us to optimise operations and provide tailored solutions to meet the evolving needs of our partners, all while driving progress toward a net-zero future."

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About Smart Metering Systems (SMS)

Smart Metering Systems Ltd is a leading integrated energy infrastructure company owning and managing smart meters, energy data, grid-scale batteries and other carbon reduction assets to facilitate effective energy management. The Group manages and optimises these assets through its in-house technology and data analytical platform “METIS”. SMS provides a full end-to-end service, from funding and installation to management and maintenance, with a highly skilled workforce, deep engineering expertise and well-established industrial and energy supplier partnerships. SMS is leading the low carbon, smart energy revolution in the UK and is headquartered in Glasgow with a national presence.

[Smart Metering Systems](#)

About Horizon Energy Infrastructure (HEI) and Smart Meter Assets (SMA)

Under the common ownership of Arcus Infrastructure Partners LLP, HEI and SMA have rapidly grown into one of the UK’s largest pure-play meter asset providers, with over 3.5 million smart and advanced meters installed. We work closely with innovative energy suppliers such as Octopus Energy and OVO Energy. Recently, we have focused on smart electricity and gas meters in the UK while supporting our sister companies in emerging markets, including smart water meters and electricity meters in Germany. Together, we have also developed financing solutions to drive the low-carbon transition, such as EV charging and solar PV deployment with partners like E.ON and Drax. Now, under the ownership of KKR and in partnership with SMS, the companies have a strong pipeline and ambitious plans for continued growth.

[Horizon Energy Infrastructure](#)

[Smart Meter Assets](#)